

Sihanoukville Special Economic Zone, Cambodia

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geographic location	Kilometer 212 of National Highway No. 4, Poreno District, Sihanoukville Province, Cambodia
Contact information	Tel: 855-71-6375385; 86-510-66865968 Email: xhnk@ssez.com
Construction subject	It is jointly developed and constructed by Hongdou Group, Wuxi Huatai Investment Real Estate Co., Ltd., and Cambodia International Investment and Development Group Co., Ltd.
leading industry	Textile and garment industry, leather, fur, feather and its products and footwear industry, wood processing and wood, bamboo, rattan, brown, straw products industry, metal products industry, and other manufacturing industries.
Preferential policies	Export tax exemption; import tax exemption for machinery and equipment used in production, construction material spare parts, raw materials, etc., can obtain a 6-9-year corporate income tax exemption period, and the subsequent income rate is 20%; production equipment, construction materials, etc. value-added tax rate 0%; for raw materials serving the export market, the value-added tax rate is 0%, and for raw materials serving the domestic market, the value-added tax rate is 10%.
construction progress	As of June 2020, the Sihanoukville Special Economic Zone has introduced 165 enterprises (institutions) from China, Europe, America, Southeast Asia and other countries and regions, accounting for nearly 80% of the total number of factories and enterprises in Sihanoukville Province. local industry development.

1. Overview of the park

Cambodia Sihanoukville Special Economic Zone, referred to as Sihanoukville Special Economic Zone, is jointly developed and constructed by Hongdou Group, Wuxi Huatai Investment and Real Estate Co., Ltd., and Cambodia International Investment and Development Group Co., Ltd. It is the only national economic and trade cooperation



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to "invest in ASEAN and radiate the world" to achieve win-win development.

Sihanoukville Special Economic Zone is located in Poreno County, Sihanoukville Province, Cambodia, about 17 kilometers away from Sihanoukville City (West Port), 12 kilometers away from Sihanoukville International Port, and only 3 kilometers away from Sihanoukville International Airport. Kilometers, close to No. 4 National Highway, the geographical location is superior and the transportation is convenient.

The project has received great attention from the leaders of China and Cambodia. In October 2016, Chinese President Xi Jinping praised "the thriving Sihanoukville Special Economic Zone as a model of China-Cambodia practical cooperation" in a signed article published on the eve of his visit to Cambodia; in January 2018, Chinese Premier Li Keqiang attended the On the eve of the second Lancang-Mekong cooperation leaders' meeting and visit to Cambodia, a signed article was published praising the Sihanoukville Special Economic Zone for "continuing to write a new chapter in the era of China-Cambodia friendship in a way that will truly benefit the people." In April 2019, when Cambodian Prime Minister Hun Sen attended the second "Belt and Road" International Cooperation Summit Forum, he spoke highly of the Sihanoukville Special Economic Zone as a model of the fruitful results of the "Belt and Road" cooperation between China and Cambodia.

2. Park planning and construction progress

The overall planning area of the Sihanoukville Special Economic Zone is 11.13 square kilometers. After it is fully completed, it can form a fully functional ecological model park with 300 enterprises (institutions) settled in and 80,000 to 100,000 industrial workers employed.

After more than ten years of development and construction, the Sihanoukville Special Economic Zone has now developed from a barren land with no roads, no water, no electricity, and no network, with a maximum drop of 70 meters, into a local production and living facility in Cambodia. A complete international chemical industrial park. In the area of 6 square kilometers, the "five connections and one leveling" of access, electricity, water, communication, sewage and land have been initially realized; the most advanced sewage treatment plant in Cambodia has been built, with a daily treatment capacity of 5,000 cubic meters in the first phase. It was opened in February 2017 It will be completed and put into use; in May 2019, the construction of the thermal power plant will be started, and it will be completed and put into trial operation at the end of 2020; supporting construction will be provided that integrates various service functions such as "one-stop" administrative service window, business office, hotel, catering and cultural entertainment. Comprehensive service center building, staff apartment, staff dormitory, neighborhood center and other facilities.

3. Industrial positioning and supporting services in the park

Cambodia is a vibrant country with a stable political situation, young labor resources, and low cost; it joined the WTO in 2004 and is a member of ASEAN, and can enjoy special trade preferential policies and additional tariffs from developed countries such as Europe and the United States Reduced discounts. Cambodia encourages foreign investment, except that it does not implement foreign exchange controls, allows foreign exchange funds to flow in and out freely, and does not implement nationalization policies that harm the interests of investors. The Royal Government does not control the prices of products and services for approved projects. At the same time, according to the Investment Law of the Royal Government of Cambodia and the Special Zone Management Law, enterprises entering the special zone can also enjoy a series of preferential tax policies, such as machinery and equipment used in production, construction materials, spare parts, raw materials, etc. are exempt from import taxes; A 6-9-year profit tax exemption period is available; product exports are exempt from export tax; production equipment and building materials are exempt from value-added tax, etc.



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stated that Sihanoukville Province should be developed as a comprehensive demonstration economy Special zone with great potential for development. Sihanoukville not only has the only international deep-water port in Cambodia, but also has Sihanoukville International Airport, with a superior business environment. In March 2019, the construction of the expressway from Phnom Penh to Sihanoukville officially started. After completion, it will not only shorten the driving time between the two places to 2 hours, but also link the economic circles of the two places in Phnom Penh and Sihanoukville. It has injected stronger impetus into the development of the province.

The Sihanoukville Port Special Economic Zone implements the deep integration of industrial planning and local conditions. The first phase of the industry mainly develops industries such as textiles and garments, bags and leather goods, and wood products. Building materials, home furnishing, fine chemicals and other industries.

In the process of development, the Sihanoukville Special Economic Zone has established a service system in line with international standards. Including the introduction of service windows from the Cambodian Development Council, Customs, Ministry of Commerce, Labor Bureau, Sihanoukville Provincial Government and other government departments to provide enterprises with "one-stop" administrative services all year round; establish a labor market to assist enterprises in recruiting; established The legal service center provides professional legal consulting services; there are two universities, the Sihanoukville China-Cambodia Friendship Institute of Technology and the Sihanoukville Port Business College, one focusing on skills training and the other on academic education, for the development of Sihanoukville Special Zone Provide professional talents support such as skills and language; set up a community health service center to provide convenient medical services for employees in the area and surrounding villagers.

The platform advantages of the Sihanoukville Special Economic Zone will help companies make full use of local development advantages and resource endowments to achieve transnational development. Jiafu Gao (Cambodia) Co., Ltd. settled in the Sihanoukville Special Economic Zone in August 2012. The factory covers an area of more than 50,000 square meters. It mainly produces PVC Christmas trees and various Christmas gifts. 80% of the products are exported to the United States. 20 % are exported to Europe. The factory currently has more than 400 workers. The output value in 2019 is about 7 million US dollars, and the development momentum is good.

Hanbang (Cambodia) Medical Supplies Co., Ltd. officially entered the Sihanoukville Special Economic Zone in June 2016. It mainly produces medical supplies such as surgical gowns, isolation gowns, and disinfection gowns. The products are mainly exported to Europe, Japan and the United States. The person in charge of the factory said that when he chose to invest in the Sihanoukville Special Economic Zone, on the one hand, he took a fancy to Cambodia's labor force advantages, and on the other hand, it was because the special zone provided the "one-stop" service for the settled enterprises, which solved the problem for the development of enterprises. A lot of worries. Although it started from scratch in Cambodia, after four years of development, the factory has achieved scale expansion many times. On the original basis, the factory leased a new workshop of 5,000 square meters in 2018 and 2019, and has recruited 800 Cambodian employees. In 2020, the new crown pneumonia epidemic broke out around the world, but the factory maintained stable production, the customs clearance channels were smooth, and various businesses such as import and export were operating normally. The daily output of the factory reached about 60,000 sets, and the export volume in July 2020 was almost the same period last year. 2 times.

4. Comprehensive benefits of the park

As of June 2020, the Sihanoukville Special Economic Zone has introduced 165 enterprises (institutions) from China, Europe, America, Southeast Asia and other countries and regions, accounting for nearly 80% of the total number of factories and enterprises in Sihanoukville Province. local industry development. At the same time, nearly



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of the people.

During the development process, the Sihanoukville Special Economic Zone has actively fulfilled its social responsibilities and benefited the local area with its development achievements. Through "teaching a man to fish", free Chinese teaching for local students and villagers; donated 254,000 US dollars to build a local school in 2008; donated money to the Cambodian Red Cross every year; donated rice and drinking water to the local disaster victims; established the "Cambodia-China Friendship Public Welfare Volunteer Alliance" to carry out activities such as donations for education, helping the weak and the poor. During the new crown pneumonia epidemic this year, according to the local demand for epidemic prevention materials in Cambodia, we have donated anti-epidemic materials to Jiangsu-Sihanoukville Mordrang Friendship School, Maddrang Township Government, Sihanoukville Red Cross and other departments , and cooperated with Hongdou Group to donate one million masks to the Cambodian Red Cross Society, which was highly appreciated by Prime Minister Hun Sen's wife and Chairman of the Cambodian Red Cross Society, Prince Ven Rani.

In addition, the Sihanoukville Special Economic Zone will also give full play to the role of the bridge between China and Cambodia to promote exchanges and cooperation between Jiangsu Province, Wuxi City, Sihanoukville Province, and Sihanoukville City in the fields of education, medical care, and culture, and further enhance The people-to-people bond between the two countries.

V. Summary of the development model and experience of the park construction

In the development and construction, the Sihanoukville Special Economic Zone has always practiced the "eight-party win-win" concept of establishing a win-win relationship with shareholders, employees, customers, suppliers, partners, government, environment, and society (community), including China Joint development of Cambodian enterprises, complementary advantages, and win-win cooperation with cooperative shareholders; provide excellent software and hardware environment, win-win with enterprises in the area; promote the development of surrounding economies, provide employment, and win-win with local people; adhere to public welfare and charity, and benefit the development results Local, win-win with the local society; seize the opportunity of the "Belt and Road", deepen exchanges and cooperation between China and Cambodia, and win-win with the government; protect the local ecological environment, build a green environmental protection park, and achieve a win-win situation with nature.

6. Countermeasures and services for the prevention and control of the new crown epidemic

After the outbreak of the new crown pneumonia epidemic in Cambodia, the Sihanoukville Special Zone Company immediately established a prevention and control emergency team to deploy comprehensive prevention and control work in the special zone, and continued to take strict prevention and control measures according to the risks of the epidemic at different stages to strictly prevent the import of the new crown virus into the special zone and ensure that the zone The physical health and life safety of the personnel in the area, as well as the normal operation of the enterprise; in order to relieve the pressure of the tense pressure on the isolation rooms of the enterprises in the area, a dormitory building was specially set aside for rent-free use by the enterprises in the area. In addition to the dagger, give full play to the role of the platform, actively help enterprises in the area adjust the surplus and shortage of raw and auxiliary materials, coordinate and solve difficulties, and clear the logistics links.

Editor: Wu Shuang



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